

Thistle Holdings, LLC

March 31, 2016

The Honorable Jim Gray, Mayor
Lexington Fayette Urban County Government
Office of the Mayor
200 E. Main Street
Lexington, KY 40507

Dear Mayor Gray,

On behalf of Thistle Holdings, LLC, I am writing to support the Town Branch Commons Corridor project, an investment in improved transportation and mobility for Lexington and the surrounding Bluegrass Region.

Thistle Holdings, LLC acquired and is in process of developing a 202 unit, 16 story, apartment structure with related retail on a four acre site located on Newtown Pike between W Third and W Fourth Sts in Lexington. The project, named Thistle Station in honor of Lexington's agricultural and railroad heritage has received zoning and TIF approvals. A General Contractor has been selected and three architect firms have been interviewed for the project. Specifically, Town Branch Commons constitutes a significant amenity for Thistle Station residents and businesses. We expect Town Branch Commons to bring downtown Lexington, and its many neighborhoods, a joint educational and socially significant and visitor attractive venue.

This project will have a tremendous and transformative impact on our community, creating a multimodal corridor throughout the heart of our city and better connecting people to the neighborhoods, businesses, amenities and natural features of Central Kentucky.

Town Branch Commons Corridor will make our community safer for pedestrians, cyclists and motorists. The planned improvements to our existing transportation infrastructure will eliminate many of the barriers and hurdles to mobility and truly transform our transit center into a multi-modal epicenter downtown.

Thistle Holdings, LLC

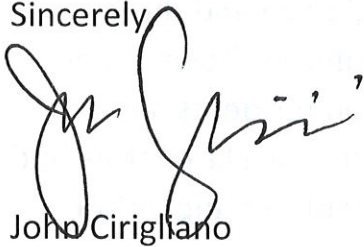
This connecting pathway creates opportunities for active commuting and recreation that will help residents build physical activity into their day, improving our community's public health.

The project will improve quality of life and economic opportunity through improved accessibility for all populations. Businesses, residents and visitors will all benefit from this visionary investment that both preserves our past and prepares for our future. Town Branch Commons will be catalytic in how it will improve property values, revitalize neighborhoods, encourage business growth and have a long-lasting positive regional impact.

Town Branch Commons Corridor is an environmentally responsible and sustainable project. The improvements will better protect the natural streams that flow through our region and restore more ecological balance to the urban core with trees, shrubs, rain gardens and storm water facilities.

For these reasons, we enthusiastically raise our voice in support of federal TIGER Grant funding for Town Branch Commons Corridor.

Sincerely,

A handwritten signature in black ink, appearing to read "John Cirigliano". The signature is fluid and cursive, with the first name "John" being more prominent and the last name "Cirigliano" following in a similar style.

John Cirigliano

Managing Member

Thistle Holdings, LLC